

1 STATE OF OKLAHOMA

2 1st Session of the 57th Legislature (2019)

3 SENATE BILL 510

By: Bice

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5  
6 AS INTRODUCED

7 An Act relating to Quality Events Incentive Act;  
8 amending 68 O.S. 2011, Section 4307, as amended by  
9 Section 5, Chapter 3, O.S.L. 2014 (68 O.S. Supp.  
10 2018, Section 4307), which relates to maximum total  
11 payments; modifying the expiration date for a cap on  
12 total payments; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2011, Section 4307, as  
15 amended by Section 5, Chapter 3, O.S.L. 2014 (68 O.S. Supp. 2018,  
16 Section 4307), is amended to read as follows:

17 Section 4307. Notwithstanding any other provision of this act,  
18 total payments resulting from the provisions of the Oklahoma Quality  
19 Events Incentive Act to all host communities shall not exceed:

20 1. Two Million Dollars (\$2,000,000.00) for the fiscal year  
21 ending June 30, 2013;

22 2. Two Million Five Hundred Thousand Dollars (\$2,500,000.00)  
23 for the fiscal year ending June 30, 2014; and

24 3. Three Million Dollars (\$3,000,000.00) for each of the fiscal  
25 years ending June 30, 2015, through ~~June 30, 2018~~ June 30, 2021.

1 SECTION 2. This act shall become effective November 1, 2019.

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